



Increase Investment in Austin's Workforce Through Capital Idea

SD23: Economic Opportunity & Affordability

What is Austin Interfaith?

Austin Interfaith is a group of city organizers, faith leaders, school principals, and parents who work together to develop what they refer to as an “institutional organization” which is a community providing the necessary skills to develop leadership, identify community needs, and encourage strong family relationships.

What is Capital Idea?

Capital Idea is a program that was created by Austin Interfaith that helps to lift working adults out of poverty and into living wage careers through education and career advancement. They also provide financial support and professional guidance to sustain a longstanding career track. Over their 17-year history they have placed over 1,300 adults into nursing, medical, and technical related job fields.

Funding Request to Increase Number of Participants in the Program

In the current budget, Capital Idea was awarded \$2.4 million in funding to continue their services to the community. They are requesting council support for an increase in \$100,000 to train 50 new participants in their program. Funding would be used to provide proper job training for adults to obtain sustainable careers in various fields throughout the city. The increase would also contribute to Capital Idea's current regional expansion of the program.

Table 1. Capital Idea Funding

	FY19 Contract Funds	FY20 Additional Funds	FY20 Ongoing Funds
Capital Idea	\$2,400,000*	\$100,000	\$2,500,000

*The initial FY19 \$2.1 million contract was amended by an increase of \$300,000 for FY19